

109TH CONGRESS
1ST SESSION

H. R. 837

To amend the Internal Revenue Code of 1986 to eliminate the inflation adjustment of the phaseout of the credit for producing fuel from a nonconventional source and to repeal the extension of the credit for facilities producing synthetic fuels from coal.

IN THE HOUSE OF REPRESENTATIVES

FEBRUARY 16, 2005

Mr. DOGGETT (for himself, Mr. SHAYS, Mr. ANDREWS, Mr. BLUMENAUER, Mr. KUCINICH, Mr. LEWIS of Georgia, Mr. MARKEY, Mr. MCGOVERN, Mr. SANDERS, Mr. BERMAN, Mr. COOPER, Ms. DELAURO, Mr. GRIJALVA, Ms. LEE, Mr. McDERMOTT, Mr. MORAN of Virginia, Mr. SCHIFF, Mr. STARK, Mr. TAYLOR of Mississippi, and Mr. TIERNEY) introduced the following bill; which was referred to the Committee on Ways and Means

A BILL

To amend the Internal Revenue Code of 1986 to eliminate the inflation adjustment of the phaseout of the credit for producing fuel from a nonconventional source and to repeal the extension of the credit for facilities producing synthetic fuels from coal.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Taxpayer Protection
5 Against Wasteful Energy Credits Act”.

1 **SEC. 2. ELIMINATION OF INFLATION ADJUSTMENT FOR**
2 **PHASEOUT OF SECTION 29 CREDIT; TERMINATION OF EXTENSION OF CREDIT FOR FA-**
3 **CILITIES PRODUCING SYNTHETIC FUELS**
4 **FROM COAL.**
5

6 (a) ELIMINATION OF INFLATION ADJUSTMENT FOR
7 CREDIT PHASEOUT.—

8 (1) IN GENERAL.—Paragraph (2) of section
9 29(b) of the Internal Revenue Code of 1986 is
10 amended by striking “and the \$23.50 and \$6
11 amounts in paragraph (1) shall each” and inserting
12 “shall”.

13 (2) CLERICAL AMENDMENT.—The heading of
14 such paragraph is amended by striking “AND
15 PHASEOUT ADJUSTMENT”.

16 (b) TERMINATION OF EXTENSION OF CREDIT FOR
17 FACILITIES PRODUCING SYNTHETIC FUELS FROM
18 COAL.—Paragraph (1) of section 29(g) of the Internal
19 Revenue Code of 1986 (relating to extension for certain
20 facilities) is amended by striking “subparagraph (B)(ii) or
21 (C) of subsection (c)(1)” and inserting “subsection
22 (c)(1)(B)(ii)”.

23 (c) EFFECTIVE DATES.—

24 (1) SUBSECTION (a).—The amendments made
25 by subsection (a) shall apply to qualified fuels sold

1 in taxable years beginning after the date of the en-
2 actment of this Act.

3 (2) SUBSECTION (b).—The amendments made
4 by subsection (b) shall apply to qualified fuels sold
5 after the date of the enactment of this Act, in tax-
6 able years ending after such date.

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